



AGRI- INVESTMENT FORUM & EXPO

MAY 19 - 21, 2022



Inside cover image

CONTENTS

03	Messages
12	Why Invest in Vision 25 by 2025?

15 CARICOM Member States and 5 associated members Country Profiles

14	Anguilla
16	Antigua and Barbuda
18	Aruba
21	Barbados
24	Belize
26	Bermuda
28	British Virgin Islands
30	Cayman Islands
32	CURAÇAO
34	Dominica
36	Grenada
38	Guyana
40	Haiti
42	Jamaica
45	St. Vincent and the Grenadines
47	Saint Lucia
49	St. Maarten
51	Suriname
54	Trinidad and Tobago
56	Turks and Caicos





H.E. Dr. Mohamed Irfaan Ali

*President of the Cooperative Republic of Guyana and Lead Head
on Agriculture, Agricultural Diversification and Food Security*

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The Honourable John Briceño

*Prime Minister of Belize
Chairman of the Caribbean Community (CARICOM)*

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The Honourable Mia Amor Mottley, Q.C., M.P.

*Prime Minister of Barbados
Minister of Finance, Economic Affairs and Investment,
Minister of National Security and the Public Service*

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Dr. Carla Natalie Barnett Phd CBE

*Secretary General of the Caribbean Community
(CARICOM)*

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The Honourable Zulfikar Mustapha M.P.

Minister of Agriculture, Guyana

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Mr. Deodat Maharaj

*Executive Director
Caribbean Export Development Agency*

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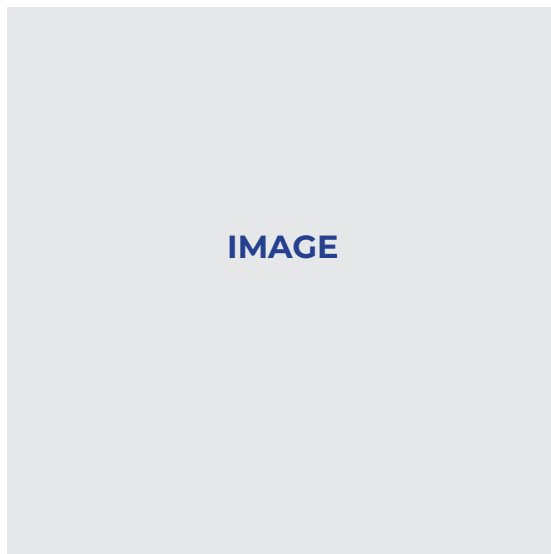
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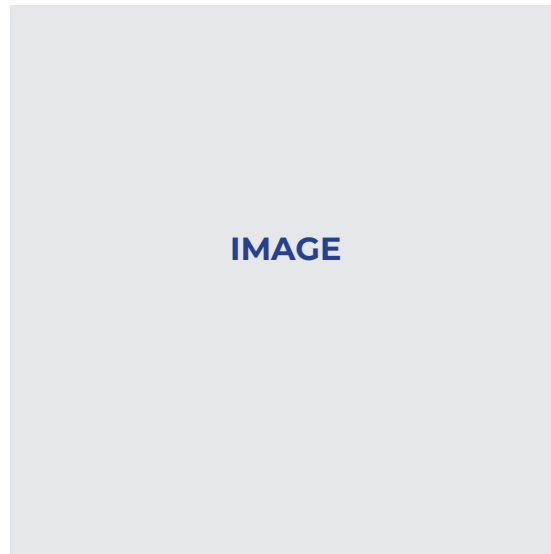
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WHY INVEST IN VISION 25 by 2025?



The Caribbean is blessed with great economic potential and growth opportunities. It is one of the world's top tourist destinations, with its stunning scenery and vibrant cultures drawing visitors from across the globe. The region also has great potential in the agricultural and agroprocessing sectors. However, the greatest threat is its vulnerability to climate change and exposure to natural disasters.

Digital technologies are transforming agriculture and food production, specifically, in the agriculture and food sector. The spread of mobile technologies, remote-sensing services and distributed computing are already improving smallholders' access to information, inputs and markets, increasing production and productivity, streamlining supply chains and reducing operational costs.

The power of digital technologies to pilot, accelerate and scale innovative ideas with high potential for impact in food and agriculture are transforming digital solutions and services into global public goods. The application and adoption of existing frontier technologies and design can provide new services, tools and approaches to empower rural households and inspire youth entrepreneurship in food and agriculture.

Digital technologies are transforming agriculture and food production, specifically, in the agriculture and food sector.



In the region, there are several features offering a competitive edge and diverse investment opportunities, with promising emerging sectors including High-end Agriculture, in the four commodity groups: cereals, roots, and tubers; traditional crops (bananas and plantain, cocoa, coconut, coffee, cotton, citrus fruit, spices, sugar cane, tea, and tobacco); fruits, vegetables, legumes, and oil crops; livestock products and Fisheries. There are also significant opportunities to apply digital technologies to agroprocessing.

The aim of this catalogue is to provide potential investors with information on investment opportunities in the AgTech sector throughout the twenty-three (23) member states of the Caribbean Association of Investment Promotion Agencies(CAIPA).

The Caribbean faces major challenges in its attempt to improve the competitiveness of the agriculture sector, including fisheries and aquaculture. Growth in agricultural productivity has been slow and the sector suffers from high trade costs and a low

capacity to comply with modern food safety and quality standards. Consequently, the agriculture sector has been unable to adequately respond to rapidly growing demand for high-standard, agri-food products from the tourism, processing, and retailing sectors, in and outside the region. Instead, the growing demand in these sectors in the region is mainly fulfilled by imports. The region's agricultural sector is also constrained by ever-growing pressure on natural resources and a high vulnerability to climate change.

However, there is great potential for strengthening market linkages and helping farmers, fishers, and agri-food businesses to catch up with current best practices and technologies. If the region succeeds in fulfilling this potential without further compromising its natural capital and related ecosystem services, agriculture and agroprocessing can be an important source of economic growth and a key contributor to poverty reduction, particularly for households that benefit less from growth in other sectors. In addition, through the promotion of inclusive and sustainable agricultural development, these sectors can contribute to overcoming major socio-economic and environmental challenges in the region, including food and nutrition insecurity, obesity, youth unemployment, gender inequality, the unsustainable use of natural resources, and climate change.

It is against this background that a Virtual Caribbean AgTech Investment Summit is planned for the 5-7th October, 2021. The aim of this catalogue is to provide potential investors with information on investment opportunities in the AgTech sector throughout the twenty-three (23) member states of the Caribbean Association of Investment Promotion Agencies(CAIPA).

ANGUILLA

Capital: The Valley



| 39.38 (Sq.km) | Population: 97,115



Agriculture Data

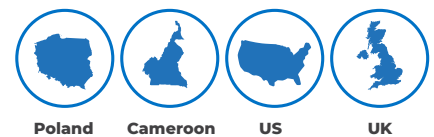
	Agricultural Land (sq.Km.)	NA
	Agricultural Land (% of Land Area)	NA
	Employment in Agriculture (% of Total Employment)	N/A
	Agriculture, Fisheries and Forestry Valued Added (Current) US Dollars	N/A
	Agriculture, Fisheries and Forestry Valued Added as % of GDP (US dollars)	N/A

Currency: N/A
 Official Language: English
 GDP Per Capita: N/A

Major Exports:



Markets:



Major Imports:

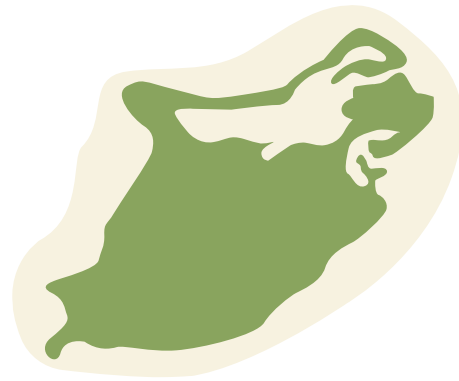


ANTIGUA & BARBUDA

Capital: Saint John's



| 440 (Sq.km) | Population: 15,249



Agriculture Data



Agricultural Land (sq.Km.)

NA



Agricultural Land (% of Land Area)

NA



Employment in Agriculture (% of Total Employment)

1.8%



Agriculture, Fisheries and Forestry Valued Added (Current) US Dollars

US\$8.84M (Agriculture)
US\$11.55M (Fisheries)



Agriculture, Fisheries and Forestry Valued Added as % of GDP (US dollars)

6% (Agriculture)
6% (Fisheries)

Currency: Eastern Caribbean Dollar
Official Language: English
GDP Per Capita: (US\$17,113)

Major Exports:



Bedding Handicraft Food Electronics

Markets:



Poland Cameroon US UK

Major Imports:



Food Stuff Live Animals Machinery & Transport Equipment Chemicals & Oil



A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

The industry **largely comprises subsistence farming or small-scale commercial farming** primarily for the domestic market. Currently, fishing contributes about half of the value added from agriculture and fishing sector.

The main agricultural crops are mixed fruits and vegetables:



Onions



Potatoes



Sweet Potatoes



Carrots



Pumpkin



Mangoes



Coconuts



Pineapple



Sugar Apple

Polycropping systems dominate the farm landscape. There is also an active trade in livestock with production of



Cattle



Pigs



Chickens



Goat Meat

The Government recognizes that the sector is key in advancing food and nutrition security, livelihoods, environmental protection and rural economic and social development - including health.

Incentives/Concessions for the Agricultural Sector:

Most incentives are associated with reduced cost of rent for agricultural land and waivers on import taxes for farm related materials and equipment.

For further information, please visit our website: www.investantiguabarbuda.org

ARUBA

Capital: Oranjestad



| 180 (Sq.km) | Population: 112,000+

Currency: Aruban Florin
Official Languages: Papiamentu and Dutch
GDP Per Capita: US\$30,637

Major Exports:



Real pearls (natural) and other precious stones



Chemical Products



Base metals and derivate works



Machinery & electrotechnical equipment (new & renewed)



Art & Collectibles

Markets:



US



The Netherlands



Curaçao



Dominican Republic



Panama



Suriname



The Bahamas



Colombia

Major Imports:



Food Products



Chemical Products



Live Animals & Animal Products



Machinery & electrotechnical equipment (new & renewed)



Transport Equipment



Agriculture Data



Agricultural Land

12.6 (Sq.Km.)



Agriculture value added (current US dollars)

15.5M



Agricultural land (% of land area)

7%



Agriculture valued added (% of GDP)

Less than 0.5%



Employment in Agriculture (% of total employment)

0.0%



A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

Total imports of food during 2019,
US\$156,068,973

while exports were
US\$1,666,216

(representing the 1.1% of imports value),
90% is being imported



Less than
0.5%
of GDP

is produced from the
agriculture sector

Aruba agriculture occupies



7% and **0.0%**
of available lands of the
workforce

Total sector producing about \$1.2 million in annual gross receipts in an economy with a Gross Domestic Product of \$3.1 billion.

Staple crops include:



Tomatoes



Aruban Cucumbers



Okra



Swiss Chard



Lettuce

Seasonal produce includes:



Pumpkin



Papaya



Melon Varieties



Mango

Opportunities abound to bundle complementary tourism experience initiatives, such as Agri-tourism, for the Millennial generation looking for authentic local experiences.

Aruba can serve as a test location for sustainable agriculture; pilot testing, upscaling, and the full-scale implementation of new advances in agriculture.

Incentives/Concessions for the Agricultural Sector:

Exemption from import duties on goods for commercial activities in



Horticulture



Agriculture



Hydroponics



**Cattle
Breeding**



**Fishing &
Fish Farming**



Beekeeping

E.g. tractors, fishing vessels, sheds and fencing materials, sowing and planting material, livestock and breeding animals of pure breed

Tax exemption on profit tax, income tax, and turnover taxes (BBO/BAVP/BAZV) for companies with sales of products produced through the practice of agriculture, horticulture, fisheries, beekeeping, livestock, or fish farming in Aruba.

For further information, please visit our website: www.arina.aw

BARBADOS

Capital: Bridgetown



431 (Sq.km)

Population: 287,025



Currency: Barbados Dollar
Official Languages: English
GDP Per Capita: US\$16,450

Major Exports:



Markets:



Major Imports:



Agriculture Data



Agricultural Land

121.4
(Sq.Km.)



Agriculture value added
(current US dollars)

US\$ 69.2M



Agricultural Land
(% of land area)

28%



Agriculture valued added
(% of GDP)

1.3 %



Employment in
Agriculture (% of
total Employment)

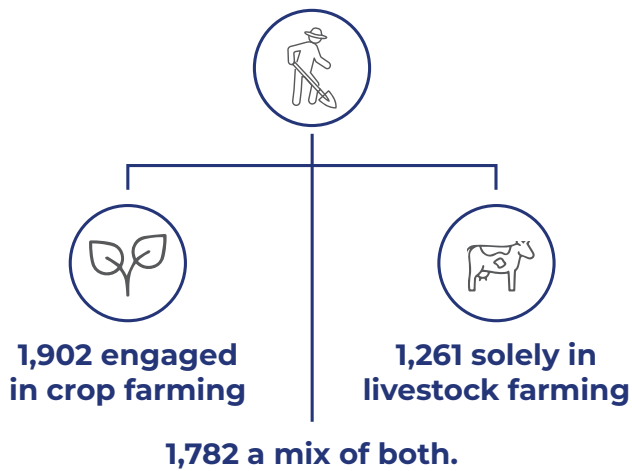
3%



A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

The agriculture sector in Barbados consists mainly of traditional crop and livestock farming, with small numbers of farmers engaged in aquaculture and apiculture, orchard and food crop production.

There are over 5,000 active farmers



The major vegetable crops cultivated include



Tomatoes



Cucumbers



Lettuce



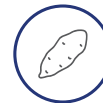
Okras

Collectively, production in these commodities accounted for approximately 20% of recorded crop production in 2020.

Similarly, there is a high level of production in root crops:



Cassava



Sweet Potatoes



Yams

These collectively accounted for approximately 20% of recorded crop production in 2020. Other crops which recorded high levels of production include chives, bananas, parsley and onion. While Barbados imports varying quantities of vegetable fruit crops, the island is relatively self-sufficient in the production of root crops with imports representing less than 1% of consumption typically.

The single highest non-food crop with the highest level of cultivation in Barbados is sugar cane,



A total of **90,177.61 tonnes of cane** was **harvested in 2020.**

There are a number of plantations which are engaged in the production of sugar cane which is utilized to produce sugar for the domestic and export markets and molasses to support the local rum industry

The major livestock commodities reared include:



Poultry, primarily chicken for the production of meat and eggs



Pigs



Cattle



Sheep

The bulk of livestock production occurs in the poultry sector, with close to 12,000 metric tonnes representing 53% of recorded production in 2020. Milk, egg and pork production were the next highest in production volumes, recording 39,773,471 and 2,869 metric tonnes respectively.

Incentives/Concessions for the Agricultural Sector:

The Ministry of Agriculture and Food Security provides a number of services aimed at supporting the sector including the provision of extension services, duty free concessions and rebates on agricultural inputs and equipment. For further information, please visit our website:

<https://agriculture.gov.bb/Resources/Forms/> or www.investbarbados.org

BELIZE



| 22.966 (Sq.km) | Population: 390,353

Capital: Belmopan



Currency: Belize Dollar
Official Language: English
GDP Per Capita: US\$4,815

Major Exports:



Markets:



Major Imports:



Agriculture Data



Agricultural Land

1,720
(Sq.Km)



Agriculture, Forestry & fisheries value added (current US dollars)

US\$359,509,700



Agricultural Land (% of land area)

7.54%



Agriculture, Forestry & fisheries valued added (% of GDP)

9.56%



Employment in Agriculture, forestry & Fisheries (% of total Employment)

16.8%



A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

The Department of Agriculture's aim is to **provide an environment that is conducive to increase production and productivity**, promoting investment, and encouraging private sector involvement in agribusiness enterprises in a manner that ensures competitiveness, quality production,

trade and sustainability. **The development of an Agriculture and Food Sector that is diversified and sustainable, enhances food security and nutrition**, and contributes to the achievement of the socio-economic development.

Belize's main crops are:



Sugar



Bananas



Citrus

with pasture taking up a significant proportion of farm land.



Papaya



Maize



Beans

are also significant commercial crops.

The sector is involved in climate smart agriculture, agro-processing, aquaculture, grains/fruits and livestock.



Climate Smart Agriculture



Agro-processing



Aquaculture



Grains and Fruits



Livestock

Incentives/Concessions for the Agricultural Sector:

For further information, please visit our website: www.belizeinvest.org.bz

BERMUDA |

Capital: Hamilton



| **20.54** (Sq.km) | **Population:** 61,856

Currency: Bermudian Dollar
Official Language: English
GDP Per Capita: US\$117,098



Major Exports:



Markets:



Major Imports:



Agriculture Data



Agricultural Land

N/A



Agriculture, Forestry & fisheries value added (current US dollars)

N/A



Agricultural Land (% of land area)

N/A



Agriculture, Forestry & fisheries value added (% of GDP)

N/A



Employment in Agriculture, forestry & Fisheries (% of total Employment)

N/A

BRITISH VIRGIN ISLANDS |

Capital: Road Town



| **57.92** (Sq.km) | **Population:** 30,600

Currency: United States Dollar
Official Language: English
GDP Per Capita: N/A

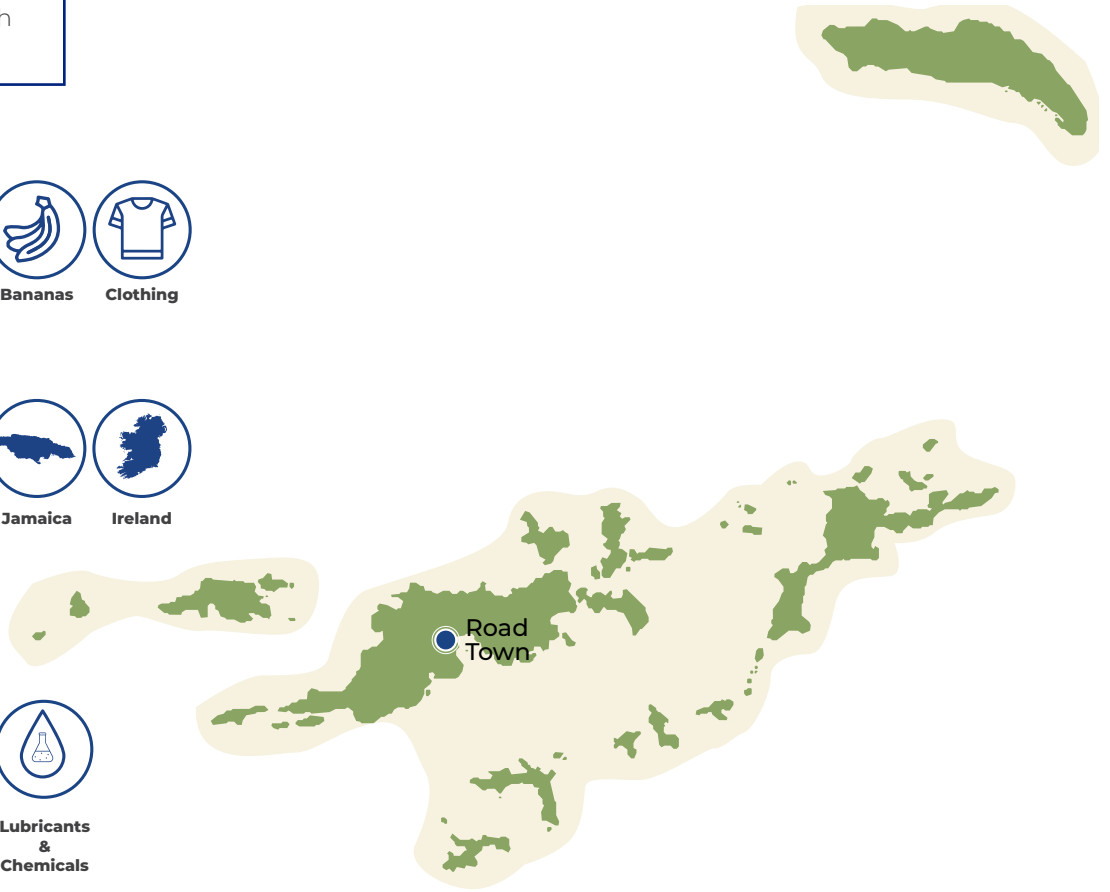
Major Exports:



Markets:



Major Imports:



Agriculture Data



Agricultural Land

N/A



Agriculture, Forestry & fisheries value added (current US dollars)

N/A



Agricultural Land (% of land area)

N/A



Agriculture, Forestry & fisheries valued added (% of GDP)

N/A



Employment in Agriculture, forestry & Fisheries (% of total Employment)

N/A

CAYMAN ISLANDS |

Capital: Road Town



| **101.9** (Sq.km) | **Population:** 67,138

Currency: Cayman Islands Dollar
Official Language: English
GDP Per Capita: US\$5.3B



George Town

Agriculture Data



Agricultural Land (sq.Km.) NA



Agricultural Land (% of Land Area) NA



Employment in Agriculture (% of Total Employment) 1.8%



Agriculture, Fisheries and Forestry Valued Added (Current) US Dollars
 US\$8.84M (**Agriculture**)
 US\$11.55M (**Fisheries**)



Agriculture, Fisheries and Forestry Valued Added as % of GDP (US dollars)
 6% (**Agriculture**)
 6% (**Fisheries**)

Major Exports:



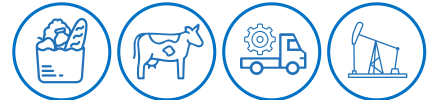
Bedding Handicraft Food Electronics

Markets:



Poland Cameroon US UK

Major Imports:



Food Stuff Live Animals Machinery & Transport Equipment Chemicals & Oil

CURAÇAO



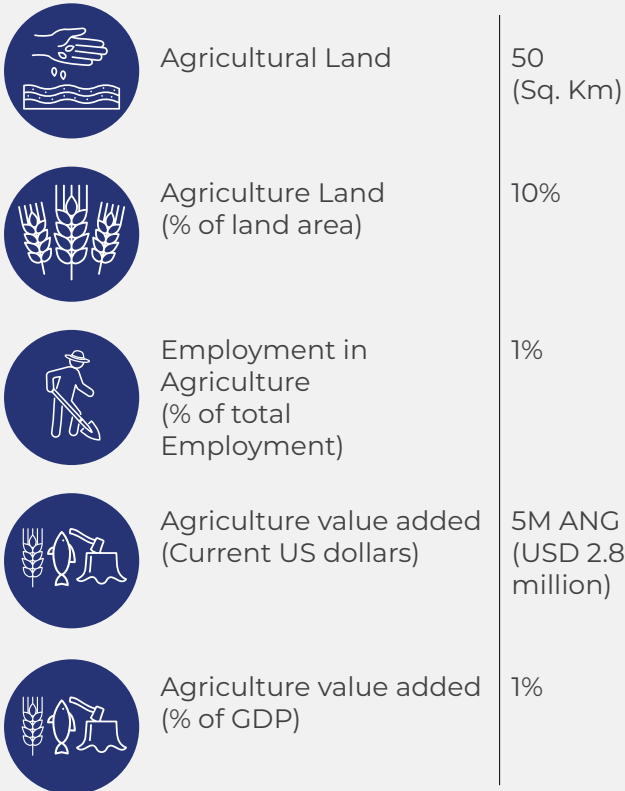
| 444 (Sq.km) | Population: 153,671

Capital: Willemstad



Currency: Antillean Guilder (ANG)
Official Language: Papiamentu, Dutch, English, Spanish
GDP Per Capita: (ANG)34,995 or USD 19,495

Agriculture Data



Major Exports:



Markets:



Major Imports:

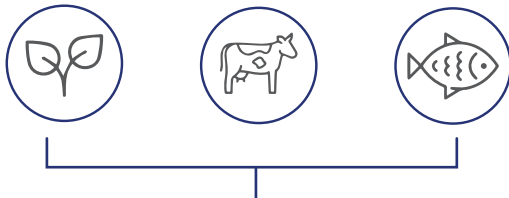




A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

The agriculture industry is largely modest, consisting of small-scale farming primarily for the local market. There is a strong drive towards alternative ways of agriculture in the country because of water and soil quality, but also for food security.

In 2017, the Government of Curaçao approved the policy memorandum
“Towards a Sustainable Development of Agriculture, Livestock and Fisheries”.



The policy with regard to agriculture, as formulated in that policy memorandum, consists of replacing the import of locally produced food by an average of 5% per year, for five years.

Since 2016 a training program has already started to train farmers in the use of Hydroponic and Syntropic farming. This training was provided by the Institute of Professional Excellence (IPE) and the University of the West Indies (UWI).



Over 100 farmers have been trained.

The Government has a plan for attracting investments in the Medicinal Cannabis industry. A small legislative amendment needs to take place in order to establish this activity in Curaçao.

Locally produced food includes good quality



Fruits



Vegetables

These can be grown in Curaçao using any method and can be marketed consistently at affordable prices.

Incentives/Concessions for the Agricultural Sector:

<https://gobiernu.cw/ministerionan/salubridat-publiko-medio-ambiente-i-naturalesa/medicinal-cannabis-licensing-application/>

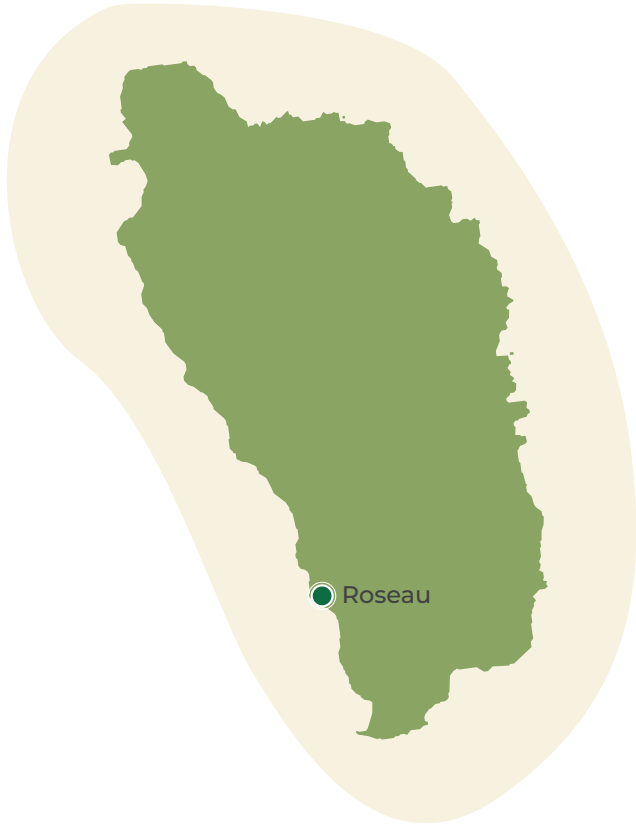
For further information, please visit our websites:
www.theiguides.org/public-docs/guides/curacao
or **www.cinex.cw**

DOMINICA

Capital: Roseau

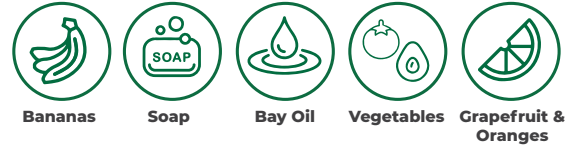


| 751 (Sq.km) | Population: 71,809

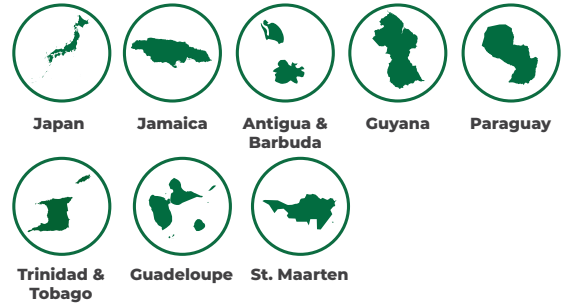


Currency: Eastern Caribbean dollar
Official Languages: English
GDP Per Capita: US\$8,110

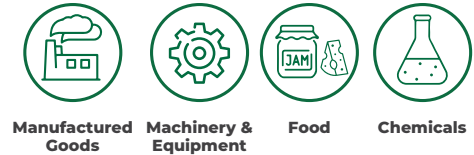
Major Exports:



Markets:



Major Imports:



Agriculture Data



Agricultural Land

250
(Sq.km)



Agriculture value added
(current US dollars)

EC\$187.9 M



Agricultural Land
(% of land area)

33.3%



Agriculture valued added
(% of GDP)

11%



Employment in
Agriculture (% of
total Employment)

4236
Persons



A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

The agricultural sector is comprised of the crop, livestock, fishing and forestry sub-sectors. Crop production has been characterized by a tradition of banana production along with traditional non-banana crops, such as



Citrus



Coconuts



Plantain



Roots & Tubers



Short term vegetables



Fruits



Cocoa & Coffee

These locally grown crops provide the basis for a favourable level of food security, rural employment and exports to regional and extra-regional markets.

The Livestock sector



Poultry



Pigs



Cattle
(beef & dairy)



Goats & Sheep

Dominated by poultry (layers and broilers) and pig production

Reared on a smaller scale



The Fishing Industry

This industry can be described as artisanal and small scale, consisting of capture fishery and aquaculture.

Incentives/Concessions for the Agricultural Sector:

- VAT exemption on imported new and used pick-ups and trucks with no value ceiling
- Disaster and crisis assistance
- Fertilizer procurement
- Duty free concession on agricultural input, tools, equipment and machinery

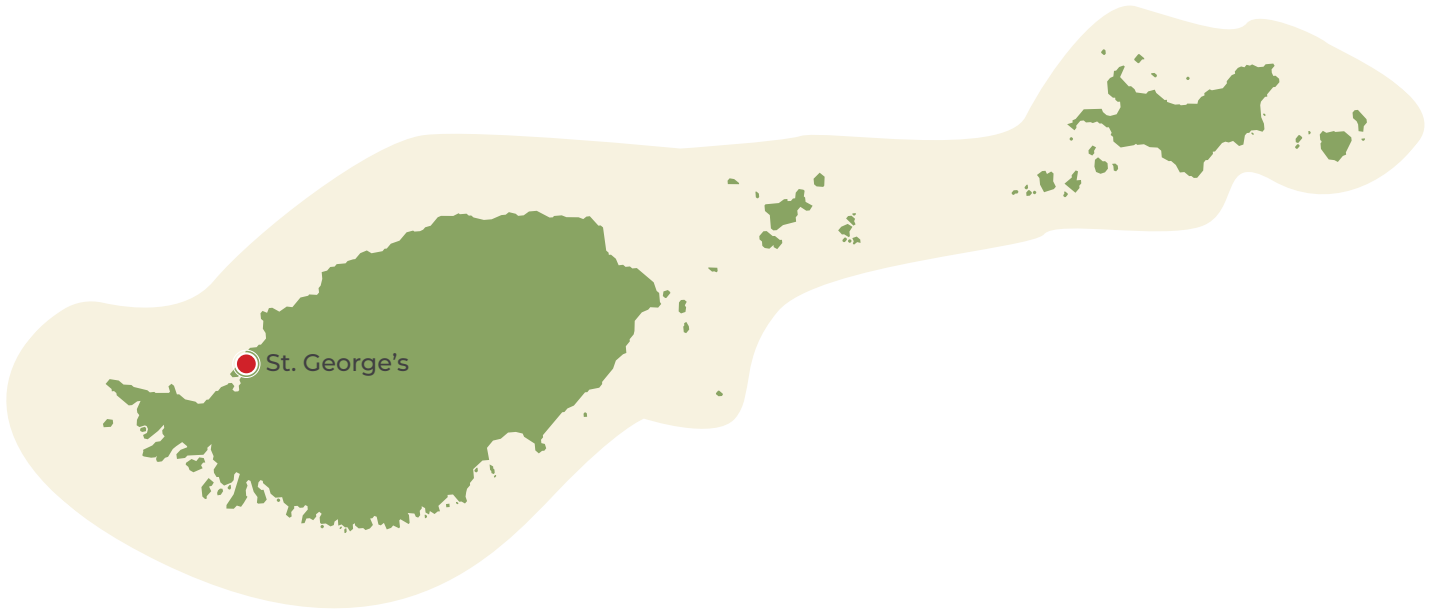
For further information, please check out our website:
www.agriculture.gov.dm

GRENADA

Capital: St. George's



| 348.5 (Sq.km) | Population: 112,003



Agriculture Data

	Agricultural Land	80 (Sq.Km.)
	Agricultural Land (% of Land Area)	26%
	Employment in Agriculture (% of total Employment)	7.3%
	Agriculture value added (Current) US Dollars	US\$78,715,000
	Agriculture valued added (% of GDP)	6.5%

Currency: Eastern Caribbean Dollar
Official Language: English
GDP Per Capita: US\$10,809

Major Exports:



Spices

Nutmeg
& Mace

Markets:



Nigeria

St. Lucia

Antigua &
Barbuda

St. Kitts &
Nevis



Dominica

US

Major Imports:



Food

Manufactured
Goods

Machinery
& Fuel



A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

The sector comprises several small-scale farmers and agro-processors who supply the local market and larger producers that supply high-value produce such as



Nutmeg

Cocoa

Soursop

for export.

The main contributors by sub-sectors are fruits, vegetables, and food crops;



Nutmeg & mace



Cocoa



Fish



Crustaceans

livestock such as



Cattle



Pigs



Poultry



Small Ruminants

forestry; apiculture and floriculture; and agro-products.

The Government continues to undertake initiatives that are aimed at further developing and boosting the industry through an increased agriculture budget allocation, crop insurance (pilot project), capacity building and technical support staff.

Incentives/Concessions for the Agricultural Sector:

The Government of Grenada continues to encourage the establishment and development of new businesses and offers a wide range of incentives to potential and existing investors. Investment projects operating in the sectors are eligible for incentives. These incentives are designed to make investing more profitable; they include:

- Investment allowances up to 15 years
- Duties and Tax exemptions on building materials, furnishing, fixtures, equipment, packaging material and raw materials, and commercial vehicles
- Property transfer tax waivers
- Tax credits for training, research and development

For further information, please visit our website: www.grenadaidc.com

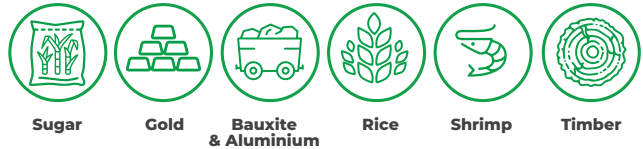


Capital: Georgetown

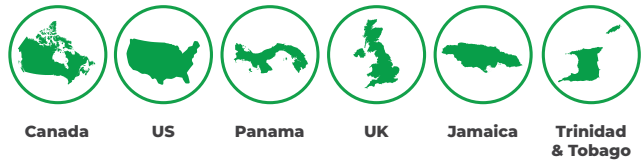


Currency: Guyanese Dollar
Official Language: English
GDP Per Capita: US\$6,610

Major Exports:



Markets:



Major Imports:



Agriculture Data



Agricultural Land

16,780
(Sq.Km.)



Agricultural Land
(% of land area)

8%



Employment in
Agriculture (% of
total Employment)

12.1%



Agriculture value added
(Current US dollars)

US\$1.30B



Agriculture valued added
(% of GDP)

18.2%



A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

Guyana's agriculture sector comprises of **five key subsectors:**



Rice



Sugar

Nontraditional crops



Coconuts



Passion Fruit



Onions



Spices



Plantain



Red Peas



Watermelon



Corn



Exotic Vegetables

Livestock



Dairy & Beef Cattle



Swine



Poultry



Sheep



Goats



Wildlife



Rabbits



Bees

Fisheries and Aquaculture



Prawns, Shrimp
Atlantic Seabob



Variety of
commercial fish

Guyana's **agriculture sector** still remains pertinent to the country's development and environmental sustainability.



In 2020, agriculture accounted for

27.1% and **21.3%**
of non-oil GDP and of non-oil exports



Rice and sugar are Guyana's two main export earners, followed by coconut, which has a hold on being the country's leading non-traditional export crop.

HAITI

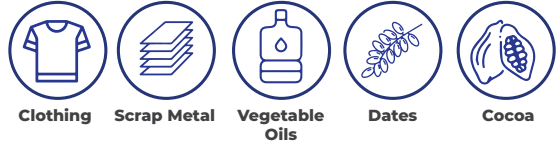


| **27,750** (Sq.km) | **Population:** 11.26M

Capital: Port-au-Prince

Currency: Haitian Gourde
Official Languages: Haitian Creole and French
GDP Per Capita: US\$1,272

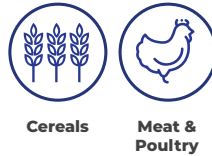
Major Exports:



Markets:



Major Imports:



Agriculture Data



Agricultural Land

18,400
(Sq.Km.)



Agriculture value added
(current US dollars)

US\$
2,656,447,870



Agricultural Land
(% of land area)

66.8%



Agriculture valued added
(% of GDP)

19.8%



Employment in
Agriculture (% of
total Employment)

29%

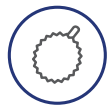


A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

Haiti's **main agricultural products** are:



Mangoes



Breadfruit



Avocados



Bananas



Rice

The **main agricultural products that are still exported** are:



Fish



Coffee



Cocoa



Fruits and
Vegetables

More than 38% of the land area is arable land and the production conditions are ideal for the cultivation of organic products

Some leading products that are well-known for their taste, textures and aroma and that have built a worldwide reputation for their excellent quality are:



Haitian
Coffee



Cocoa



Mangoes
(Francisque)



Organic
Rice



Essential Oils
(Vetiver)

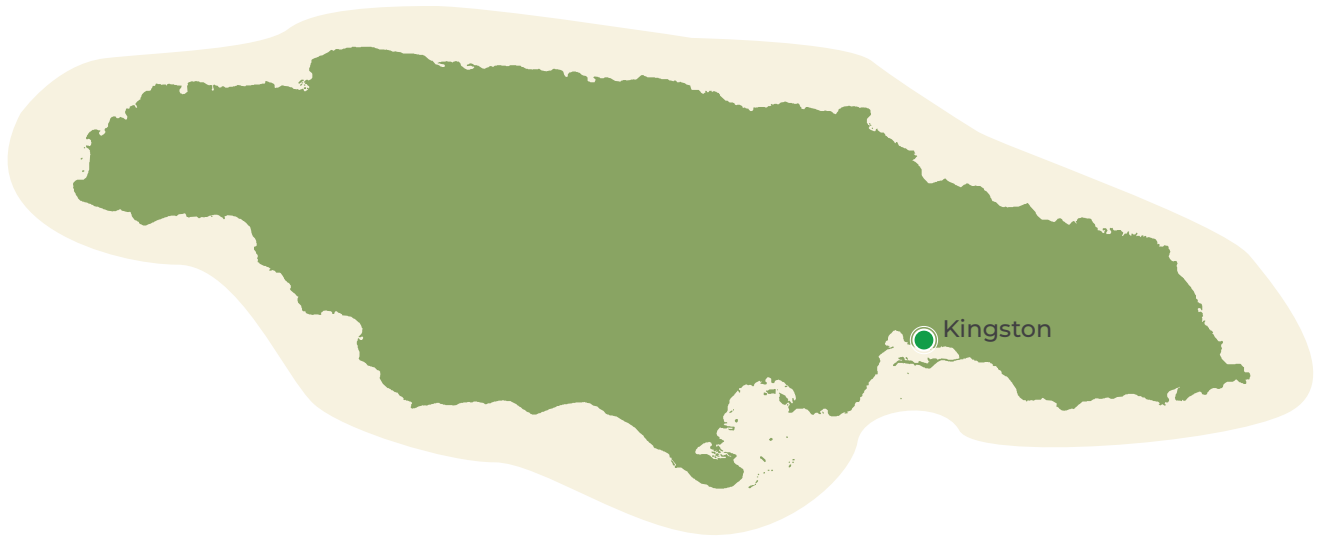
External and internal demand for these products remains strong.

Incentives/Concessions for the Agricultural Sector:






- Haiti- Investment code (article 30 et 31): Country Navigator | UNCTAD Investment Policy Hub INVESTOR_PACK_FRENCH.pdf (cfihaiti.com)
- Circular 113, addressed to financial institutions, the Bank of the Republic of Haiti (BRH) offers incentives for the financing of the agricultural sector. CIRCULAIRE No. 113 (brh.ht)

For further information, please visit our website: www.cfihaiti.com

Capital: Kingston



Agriculture Data

	Agricultural Land	4,440 (Sq.Km.)
	Agricultural Land (% of land area)	41%
	Employment in Agriculture, Forestry & Fisheries (% of total Employment)	25%
	Agriculture GDP (at constant US dollars)	USD 1,003.22M
	Agriculture, Forestry & Fisheries valued added (% of GDP)	7.8%

Currency: Jamaican Dollar
Official Language: English
GDP Per Capita: US\$5,582

Major Exports:



Markets:



Major Imports:





A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

Agriculture in Jamaica is a **key economic earner**,



accounting for

7.8%

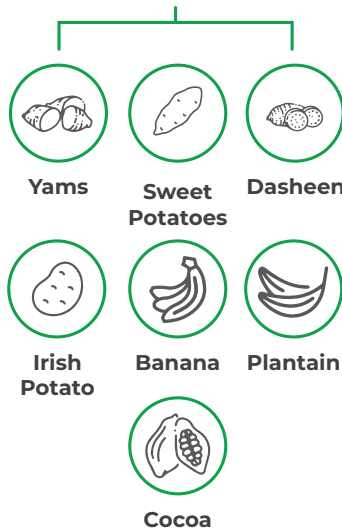
of the country's Gross Domestic Product (GDP) in 2019.

The industry has grown from a monoculture producing sugar, to now include more than two dozen crops for domestic consumption and export. There are thriving animal husbandry and fish farming activities across the island and these primary services contribute greatly to the country's diversified value-added food manufacturing industry.

Jamaica's tourism sector is also a key demand driver of agricultural products including poultry, meat and seafood. Jamaican agri-products are recognized across the globe for quality and possess attributes for the luxury and niche product lines. **Jamaica's Blue Mountain coffee, fine and flavoured cocoa, sauces and spices are just a few of the products which are strongly associated with the island.** Their global recognition continues to stimulate demand.

Below are some of the locally produced priority crops, animal husbandry and fisheries:

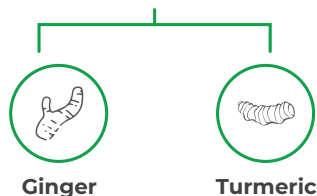
Roots & Tubers:



Fruits & Vegetables

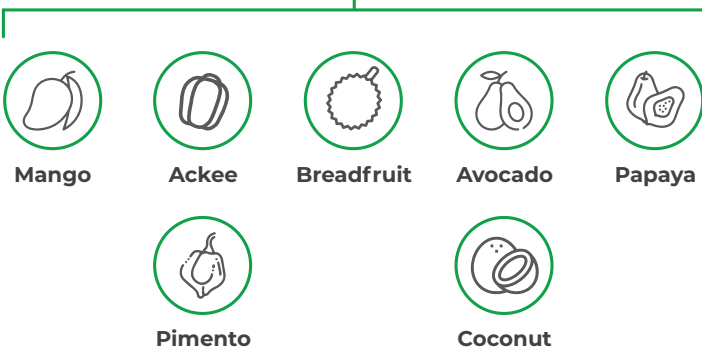


Rhizomes:

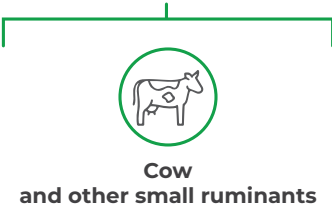




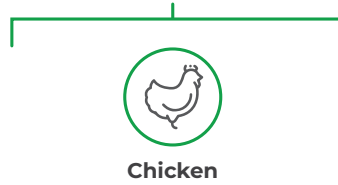
Fruit Tree/Orchard Crops:



Livestock:



Poultry:



Fisheries:



Incentives/Concessions for the Agricultural Sector:

- Twenty percent (20%) duty concession on farm vehicles
- Waiver of duties on machinery, equipment and other farm inputs
- Income tax relief for approved farmers
- Raw material duty concession
- Access to technical support provided to registered farmers across the island, through the government of Jamaica's Rural Agricultural Development Authority (RADA)

For further information, please visit our websites:
DoBusiness | Agriculture Incentive - JAMPRO or
www.jamaicatradeandinvest.org

There are tremendous opportunities for investors in Jamaica's agriculture sector to service the domestic needs for food security as well as export markets.

ST. VINCENT AND THE GRENADINES

Capital: Kingstown



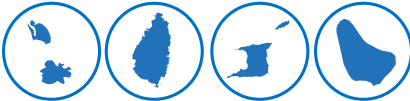
| 389 (Sq.km) | Population: 110,589

Major Exports:



Bananas Packaged Flour Rice & Root Crops

Markets:

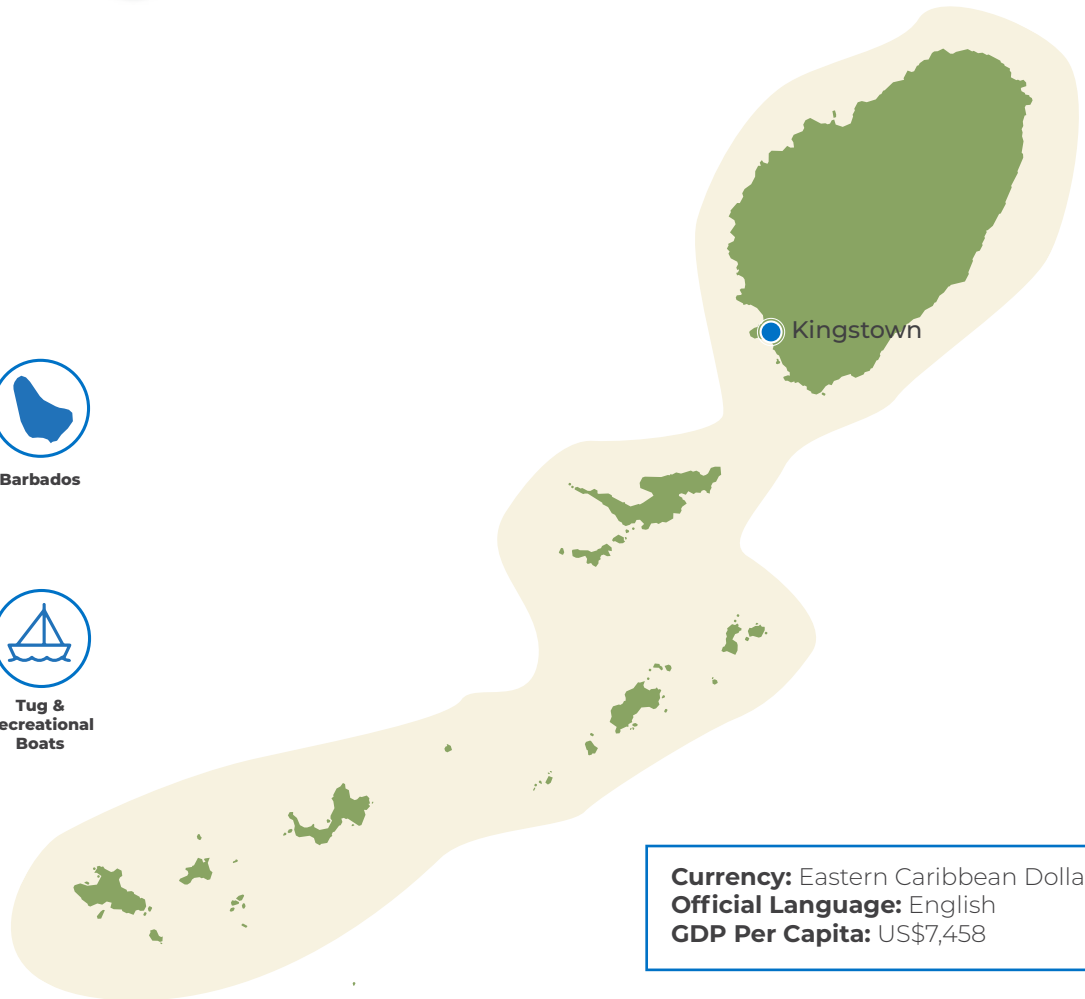


Antigua & Barbuda Saint Lucia Trinidad & Tobago Barbados

Major Imports:



Refined Petroleum Passenger & Cargo Ships Poultry Meat Tug & Recreational Boats



Currency: Eastern Caribbean Dollar
Official Language: English
GDP Per Capita: US\$7,458

Agriculture Data



Agricultural Land

70 (Sq.Km.)



Agriculture value added (current US dollars)

US\$54,925,925



Agricultural Land (% of land area)

17.95%



Agriculture valued added (% of GDP)

7.16%



Employment in Agriculture (% of total Employment)

10.08%



A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

The Ministry of Agriculture ensures food security, rural development and contribute to increased employment real incomes, and foreign exchanges through programmes that will promote the enabling environment for the entrepreneurial drive of farmers, fisher folks, forest users and other stake holders while ensuring the efficient utilisation and sustainability of natural resources.

Main Crop:



Bananas

Other crops are:



Vegetables



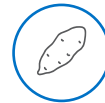
Coconuts



Spices



Sugar



Sweet
Potatoes



Plantain

Incentives/Concessions for the Agricultural Sector:

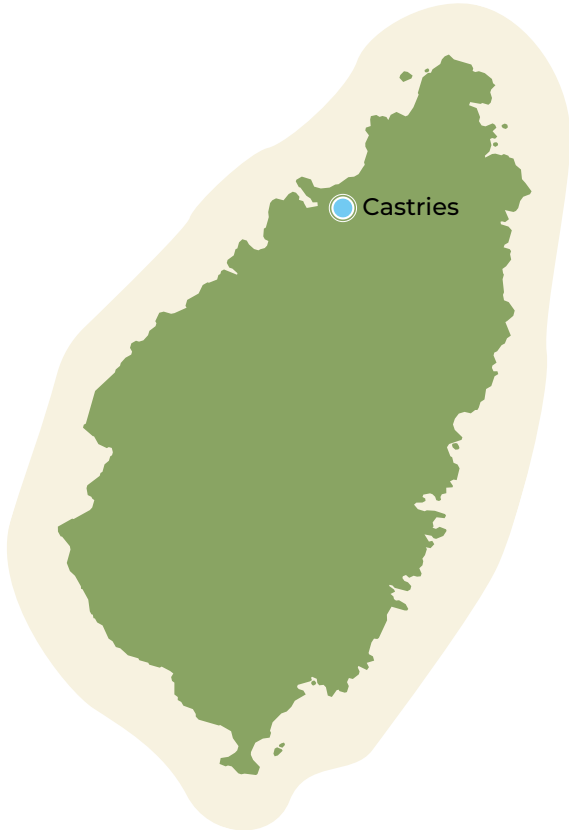
For further information, please visit our website: www.investsvg.com

SAINT LUCIA

Capital: Castries



| 617 (Sq.km) | Population: 182,790



Currency: Eastern Caribbean Dollar
Official Languages: English
GDP Per Capita: US\$11,611

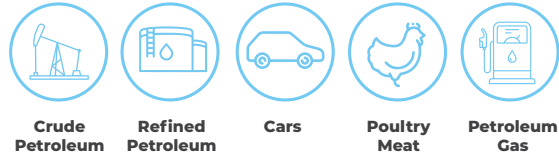
Major Exports:



Markets:



Major Imports:



Agriculture Data



Agricultural Land

122
(Sq.Km.)



Agricultural Land
(% of Land Area)

24.7%



Employment in
Agriculture (% of
total Employment)

11%



Agriculture value added
(current US dollars)

US\$36.3M



Agriculture valued added
(% of GDP)

2.1%



A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

The main agricultural crop is



Bananas

Other crops grown are



Coconuts



Cocoa Beans



Mangoes



Avocados



Plantain



Breadfruits



Vegetables



Citrus Fruits



Yams & Sweet Potatoes

The Government will focus on the expanding production capacity, improving the legislative environment and increasing exports since the sector remains a key component of the local economy for employment generation, foreign exchange earnings and food security.

Incentives/Concessions for the Agricultural Sector:

Specific concessions for Agriculture and Fisheries are as follows:

1. Exemption from income tax payment
2. Exemption from payment of service charges
3. Exemption from excise tax
4. Exemption from import duties
5. Fuel rebate for registered Fishermen

For further information, please visit our website: www.sice.oas.org/SMECH/LCA/Act_13_of_2014_e.pdf

The livestock sector is small dominated by the



Chicken



Pork

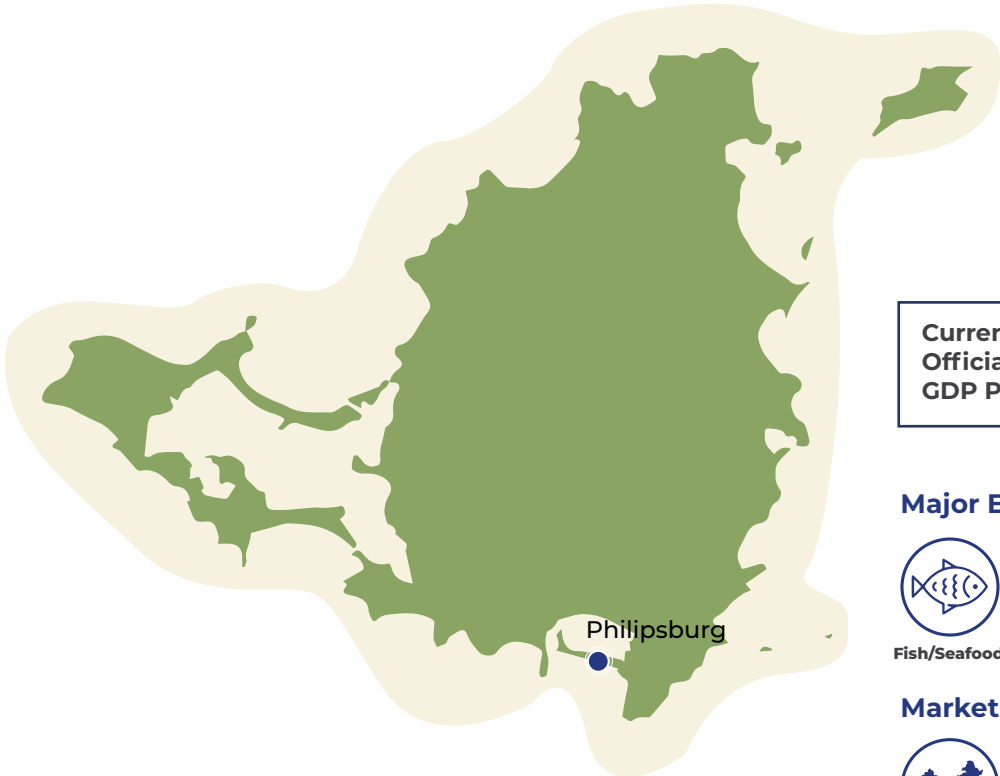
with fishing activities also playing an important part.

ST. MAARTEN

Capital: Philipsburg



| 34(Sq.km) | Population: 40,733



Currency: Netherlands Antillean Guilders
Official Language: Dutch and English
GDP Per Capita: US\$29,160

Major Exports:



Fish/Seafood

Major Imports:



Foods



Manufactured Goods

Markets:



China



USA



Japan

Agriculture Data



Agricultural Land (Sq.Km)

NA



Agriculture, Fisheries and Forestry Valued Added (Current) US Dollars

\$949,721



Agricultural Land (% of Land Area)

NA



Agriculture, Fisheries and Forestry Valued Added as % of GDP (US dollars)

0.08%



Employment in Agriculture (% of Total Employment)

NA



A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

The government plans to enhance traditional production systems, develop integrated approaches to pest, land and water management and at the same time promote consumption of locally grown foods, especially



Herbs



Fruits &
Vegetables



Different types of Poultry and live-
stock



by shaping an enabling environment for agriculture development to link the production and processing with tourism in order to attract visitors and generating foreign exchange.

Incentives/Concessions for the Agricultural Sector: -

For further information, please visit our website:
www.investmentguide.sx

SURINAME

Capital: Paramaribo



163,820 (Sq.km) | Population: 581,363

Currency: Suriname Dollar
Official Language: Dutch
GDP Per Capita: US\$6,360

Major Exports:



Rice Gold Oil Hardwood Bananas

Markets:



US Canada Belgium United Arab Emirates Norway



CARICOM Netherlands

Major Imports:



Food Fuel Clothing Machinery Industrial raw material/inputs



Agriculture Data



Agricultural Land

15,000 (Sq.Km.)



Agriculture, Fisheries and Forestry Valued Added (Current) US Dollars

US\$244M



Agricultural Land (% of Land Area)

9.3%



Agriculture, Fisheries and Forestry Valued Added as % of GDP (US dollars)

7%



Employment in Agriculture (% of Total Employment)

16%



A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

SURINAME'S MAIN AGRICULTURAL EXPORT PRODUCTS ARE



Fish



Rice



Bananas



In minor part Vegetables

The agriculture sector also provides food for local consumption, and it is the largest employer in rural areas. The main goal of the agriculture policy is to implement measures, which can lead to food and nutrition security and sustainability in the agricultural production and processing. Through public-private investment in the Agriculture, Livestock and Fisheries and the processing industry, the agricultural potential can be exploited to expand our production and export.

Incentives/Concessions for the Agricultural Sector:

Company Assets:

Companies/enterprises in the agricultural sector, livestock sector and poultry sector are eligible for the following:

- When importing business assets that are directly related to the business activities, in accordance with the activities registered with the Chamber of Commerce and Industry:
Partial exemption of 75% (seventy-five percent) of the import duty due, on the understanding that 25% (twenty-five percent) must be paid.

- Partial exemption of 75% (seventy-five percent) of the sales tax due, on the understanding that 25% (twenty-five percent) must be paid.
- Partial exemption from statistical duty up to an amount of SRD 100.
- The asset must have a minimum CIF value of US\$7,500 (Seven Thousand Five Hundred US Dollars). CIF value refers to the cost of the asset, plus insurance and freight costs.
- In the case of assets that form a whole in connection with the investment (so-called initial investment), the combined value must be at least US\$500,000.00 (five hundred thousand US dollars). The condition that the asset must have a value of at least US\$ 7,500.00 does not apply to an initial investment
- Business assets that will be used in the agricultural sector, livestock sector and poultry sector and which form a whole in connection with the investment (so-called initial investment), exemption from import duties is granted if the combined value is at least US\$ 250,000.00 (two hundred and fifty thousand US dollars). The condition that the asset must have a value of at least US\$ 7,500.00 does not apply here.

The following goods are excluded from the import duty exemption:



Passenger vehicles, except for professional transport. Professional transport is understood to mean the transport or transport of goods and/or persons, whereby these are included as business activities in the Trade Register of the Chamber of Commerce and Industry.



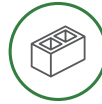
Trucks with a payload of less than 1,500 (fifteen hundred) kg.



Vessels, except for commercial use.



Components of **Company Assets**.



Construction materials.



Sanitary articles except for sanitary articles intended for hotels and restaurants (Horeca).



Goods intended for the furnishing and decoration of buildings and workplaces, except for goods intended for hotels and restaurants (Horeca).



Company clothing, footwear, and other personal protective equipment.



Security equipment including firearms.

Excluded from the initial investment are the following points from paragraph above:

- a. Passenger vehicles, except for professional transport.
- b. Trucks with a payload of less than 1,500 (fifteen hundred) kg.
- c. Vessels, except for commercial use.
- d. Company clothing, footwear, and other personal protective equipment.

Suspension on Imports of Fertilizers (expires on May 31st, 2022):

- a. The levy of import duty is suspended.
- b. Partial exemption from statistical duty granted up to an amount of SRD 100

Raw materials, auxiliary materials, and packaging materials

The importation of raw and auxiliary materials, and packaging materials the following applies:

- a. Full exemption from import duties
- b. Full exemption from sales tax.

Income Tax Exemption conform Article 9 of the Investment Act 2001

- Applies only to new companies
- Profit must have been made
- Company must operate in one of the three sectors: (Agriculture, animal husbandry, fishing, aquaculture, mining, forestry, tourism, except for the establishment and operation of casinos, industry, commerce, construction, services, and professional transport.)
- No claim to the following: arbitrary depreciation, investment deduction, settlement, and reduction of wage tax.
- Applies only to major investments.
- Local job creation is a must.
- In the event of a Profit twice as the invested amount, the exemption will automatically expire.

TRINIDAD & TOBAGO

Capital: Port-of-Spain



5,131 (Sq.km) | **Population:** 1.395M

Currency: Trinidad & Tobago Dollar
Official Languages: English
GDP Per Capita: US\$17,398



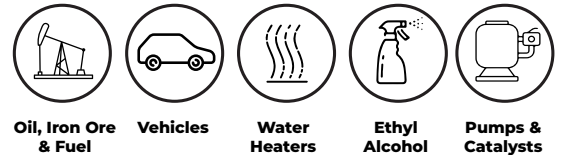
Major Exports:



Markets:



Major Imports:



Agriculture Data



Agricultural Land

1074
(Sq.Km.)



Agriculture value added
(current US dollars)

US\$236.9M



Agricultural Land
(% of land area)

21%



Agriculture valued added
(% of GDP)

1%



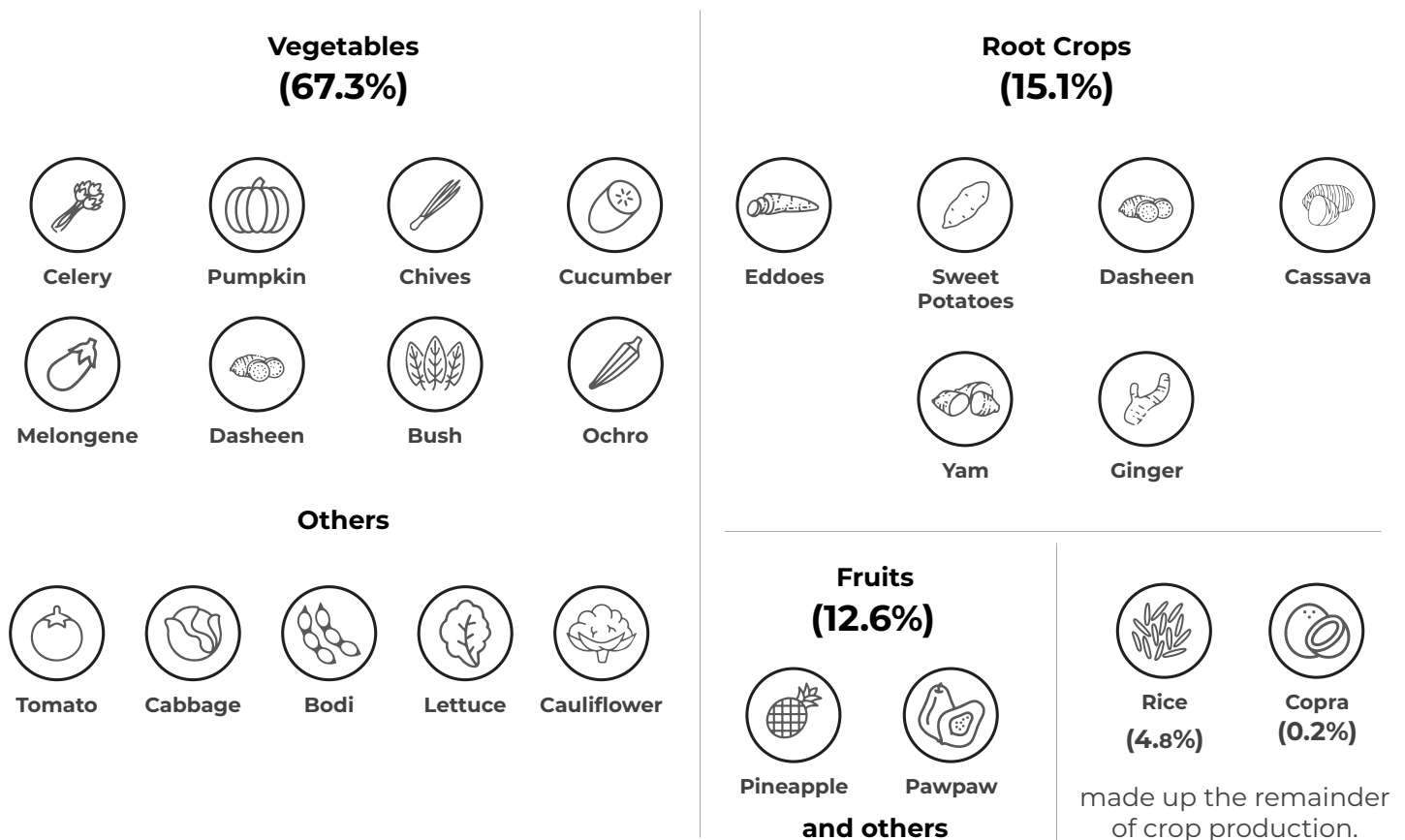
Employment in
Agriculture (% of
total Employment)

2.9%



A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

Trinidad and Tobago's Agriculture Industry is primarily focused on production for domestic consumption with very negligible export content. Crop production is mainly concentrated on short-term root crops and vegetables and within meat/livestock the country is relatively self-sufficient in broilers, pork and eggs. There is a vibrant Fisheries sub-industry that is dominated by an artisanal fleet. During the first quarter of fiscal 2020 food crop production consisted of:



TURKS & CAICOS

Capital: Cockburn Town



| 417 (Sq.km) | Population: 38,191

Currency: US Dollar
Official Language: English
GDP Per Capita: US\$31,353

Major Exports:



Lobster



Dried and fresh conch and conch shells

Markets:



UK



US

Major Imports:



Refined Petroleum



Cars



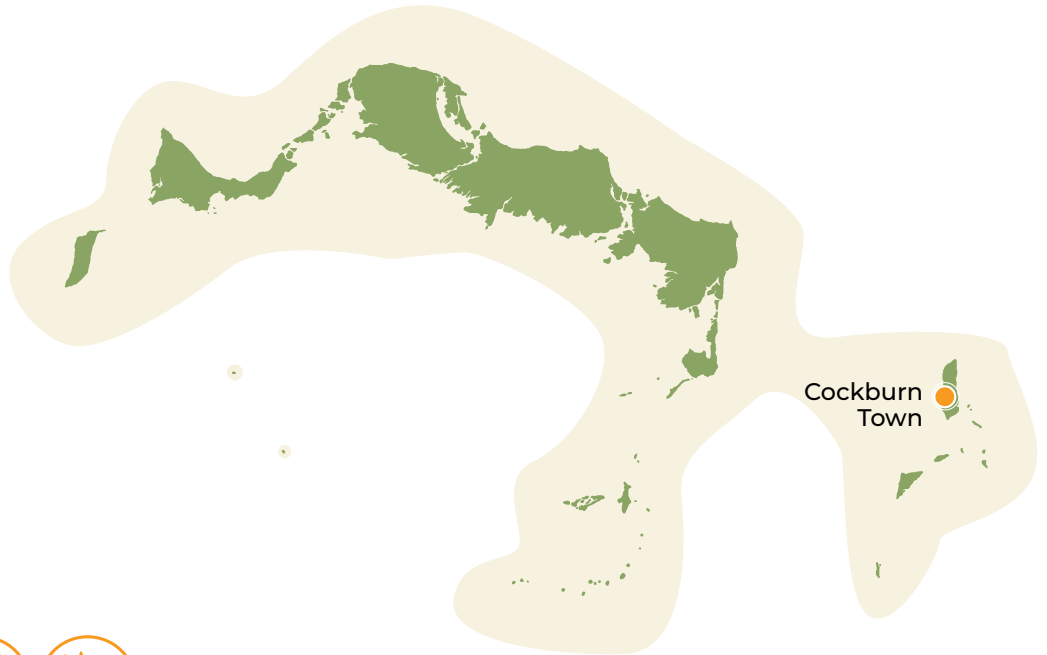
Jewellery



Other Furniture



Soybeans



Cockburn Town

Agriculture Data



Agricultural Land (Sq.Km.)

N/A



Agriculture Value added (Current US dollars)

\$500 - 1M



Agricultural Land (% of land area)

5-10%



Agriculture valued added (% of GDP)

< 1%



Employment in Agriculture (% of total Employment)

N/A



A BRIEF OVERVIEW OF THE AGRICULTURE SECTOR

Agriculture in the Turks and Caicos is done on a small scale with commercial producers supplying the major supermarkets and hotel industry. Several of the crop farmers will fall into the category of subsistence farming. The livestock industry is **less developed** however,



**Poultry
(Layers)**

and



**Goat
Farming**

are the main animals reared.

We have seen the introduction of a broiler farmer, which would be the first Broiler Farm within the Turks and Caicos Islands. Crop Production is mainly soil based systems with three (3) existing hydroponic farms. Mainly short-term crops are grown for the domestic market only. The interest in greenhouse technology is growing and we expect that in the future this will be one of the main technology investments in the islands.

The Turks and Caicos Islands being a Tourist destination, has a more developed horticulture industry which consists of Nursery and Landscaping. The striving Tourism sector has now opened the opportunity to develop agro-tourism linkages and this is being explored as the way forward to make agriculture sustainable and reduce the food importation Bill with the aim to attain Food Sovereignty and Food Security.

Incentives/Concessions for the Agricultural Sector:

The present incentive support available to registered farmers are:

- Duty exemptions on agricultural inputs e.g., equipment, machinery, building materials for farm infrastructure, processing aids
- Reduced work permit fees - as the agriculture work force are migrants
- Waivers on Planning fees - these are for farms that require infrastructure

For further information, please visit our website: www.investturksandcaicos.tc

CONTACT INFORMATION

**Name of Agency/Ministry:**

Ministry of Economic Development, Investment, Commerce, Information Technology & Natural Resources

T: (264) 497 2451

Contacts:

Honourable Minister: Kyle Hodge

E: Kyle.Hodge@gov.ai

Permanent Secretary: Chanelle E Petty Barrett,
PS Economic Development

E: Chanelle.PettyBarrett@gov.ai

Department Head Department Head/Director of Natural Resources: Melissa R. Meade

E: Melissa.Meade@gov.ai

T: (264) 497 0217

Director of Agriculture: Mr. William K. Vanterpool

E: William.Vanterpool@gov.ai

T: (264) 497 2615

Director of Fisheries: Ms. Kafi Gumbs

E: Kafi.Gumbs@gov.ai

T: (264) 497 2615

For general inquiries contact

Natural.resource@gov.ai +1 264 497 0217

**Name of Agency/Ministry:**

Ministry of Agriculture, Lands, Fisheries and Barbuda Affairs

Contact: Hon. Samantha Marshall, Minister

E: samantha.marshall@ab.gov.ag

chrystal.williams@ab.gov.ag

rozanne.emmanuel@ab.gov.ag

T: (268) 562 4679 or (268) 562 4680

Name of Agency/Ministry:

Ministry of Agriculture, Lands, Fisheries and Barbuda Affairs

Contact: Mr. Colin O'Keeffe, Permanent Secretary

E: colin.okeiffe@ab.gov.ag

mafba@ab.gov.ag

T: (268) 462 1213

Name of Agency/Ministry:

Ministry of Agriculture, Lands, Fisheries and Barbuda Affairs

Contact: Mr. Gregory Bailey, Director of Agriculture

E: gregory.bailey@ab.gov.ag

T: (268) 764 1259

Name of Agency/Ministry:

IICA Delegation in Antigua & Barbuda

Contact: Mr. Gregg Rawlins, Representative

E: iica.ag@iica.int

T: (268) 462 6119

Name of Agency/Ministry:

Antigua & Barbuda Chamber of Commerce & Industry

Contact: Mr. Martin Cave, Executive Director

E: chamcom@candw.ag

T: (268) 462 0743

Name of Agency/Ministry:

Antigua & Barbuda Investment Authority

Contact: Mr. Henderson Fields,

Executive Director (ag)

E: hfields@antigua.gov.ag

T: (268) 481 1000-12

W: www.investantiguabarbuda.org

Name of Agency/Ministry:

FAO Antigua & Barbuda

Contact: Ms. Renata Clarke, Representative

E: FAO-AG@fao.org

Name of Agency:

Caribbean Agricultural Research & Development Institute

Contact: Mr. Paul Lucas, Representative

Email: plucas@cardi.org

**Name of Agency/Ministry:**

Aruba Investment Agency (Arina)

Contact: Zuleik Quant

Zulema Dabian-Erasmus

E: z.quanta@deaci.aw

z.erasmus@deaci.aw

W: www.deaci.aw

Name of Agency/Ministry:

Aruba Trade & Investment Agency (ATIA)

E: info@atiaruba.org**T:** (297) 582 7593**W:** www.atiaruba.org**Name of Agency/Ministry:**

Aruba Chamber of Commerce & Industry

E: businessinfo@arubachamber.com**T:** (297) 582 1566**W:** www.atiaruba.org**Name of Agency/Ministry:**

Department of Economic Affairs, Commerce & Industry

Contact: Ms. Maria Dijkhoff-Pita, Director**E:** z.quant@deaci.aw**T:** (297) 521 2400**W:** http://arina-aruba.com**Name of Agency/Ministry:**

Priva (The Netherlands)

Contact: Ms. Jan Westra**E:** jan.westra@priva.com | **THE BAHAMAS****Name of Agency/Ministry:**

Ministry of Agriculture and Marine Resources

Contact: Mr. Carlton Bowleg,
Parliamentary Secretary**E:** carltonbowleg@bahamas.gov.bs
dewshonfox@bahamas.gov.bs**T:** (242) 376 0188**Name of Agency/Ministry:**

Ministry of Agriculture and Marine Resources

Contact: Hon. Michael Pintard, Minister**E:** margaritawilson@bahamas.gov.bs**T:** (242) 397 7422**Name of Agency/Ministry:**

Ministry of Agriculture and Marine Resources

Contact: Mr. Joel Lewis, Permanent Secretary**E:** joellewis@bahamas.gov.bs
nekeishaferguson@bahamas.gov.bs**T:** (242) 397 7400

(242) 397 7403

Name of Agency/Ministry:

IICA Delegation in the Bahamas

Contact: Ms. Shacara O. Lightbourne,
Representative**E:** iica.ba@iica.int**T:** (242) 393 8881**Name of Agency/Ministry:**

Caribbean Agricultural Research & Development Institute

Contact: Dr. Michele Singh**E:** msingh@cardi.org
michele.singh@gmail.com**T:** (242) 397 7400**Name of Agency/Ministry:**

The Bahamas Chamber of Commerce & Employer's Federation

E: info@thebahamaschamber.com**T:** (242) 322 4750**Name of Agency/Ministry:**

Bahamas Investment Authority

Contact: Ms. Candia Ferguson, Director**E:** candiaferguson@bahamas.gov.bs
sharimoxey@bahamas.gov.bs**T:** (242) 327 5826**Name of Agency/Ministry:**

FAO Bahamas

Contact: Mr. Crispim Moreira, Representative**E:** FAO-BS@fao.org | **BARBADOS****Name of Agency/Ministry:**

Ministry of Agriculture and Food Security

Contact: Hon. Dr. Indar Weir, Minister**E:** minister@minagriculture.gov.bb
sbarrow@agriculture.gov.bb**T:** (246) 535 5112**W:** https://agriculture.gov.bb/Resources/Forms/**Name of Agency/Ministry:**

Ministry of Agriculture and Food Security

Contact: Mr. Terry Bascombe,
Permanent Secretary**E:** ps@agriculture.gov.bb
carmstrong@agriculture.gov.bb**T:** (246) 535 5115-7**W:** https://agriculture.gov.bb/Resources/Forms/**Name of Agency/Ministry:**

Ministry of Agriculture and Food Security

Contact: Ms. Keeley Holder,
Chief Agricultural Officer**E:** kzholder@agriculture.gov.bb**T:** (246) 535 5112**W:** https://agriculture.gov.bb/Resources/Forms/

Name of Agency/Ministry:

Ministry of Agriculture and Food Security

Contact: Ms. Suzette Edey-Babb,
Chief Economist**E:** suzette.edeybabb@gmail.com
suzette.edey-babb@varvados.gov.bb**T:** (246) 426 8444**W:** <https://agriculture.gov.bb/Resources/Forms/>**Name of Agency/Ministry:**

IICA Delegation in Barbados

Contact: Ms. Ena Harvey, Representative**E:** iica.bb@iica.int**T:** (246) 271 9210-12**Name of Agency/Ministry:**Caribbean Agricultural Research &
Development Institute**Contact:** Mr. Ansari Hosein**E:** ahosein@cardi.org**T:** (246) 425 1334**Name of Agency/Ministry:**

Barbados Chamber of Commerce & Industry

Contact: Mrs. Misha Lobban-Clarke**E:** bcci@barbadoschamber.com**T:** (246) 434 4750**Name of Agency/Ministry:**

Invest Barbados

Contact: Ms. Kaye Brathwaite, Chief Executive
Officer**E:** kbrathwaite@investbarbados.org**T:** (246) 626 2010**W:** www.investbarbados.org**Name of Agency/Ministry:**

FAO Barbados

Contact: Ms. Vyjayanhi Francis Lopez**E:** FAO-BAR@fao.org**Name of Agency/Ministry:**Ministry of Agriculture, Fisheries, Forestry, the
Environment, Sustainable Development &
Immigration**Contact:** Hon. Jose Abelardo Mai, Minister**E:** minister@agriculture.gov.bz**T:** (501) 802 3286

(501) 828 5018

Name of Agency/Ministry:Ministry of Agriculture, Fisheries, Forestry, the
Environment, Sustainable Development &
Immigration**Contact:** Mr. Servulo Baeza, Chief Executive Officer**E:** ceo@agriculture.gov.bz

info@agriculture.gov.bz

T: (501) 822 2243

(501) 828 5089

Name of Agency/Ministry:Ministry of Agriculture, Fisheries, Forestry, the
Environment, Sustainable Development &
Immigration**Contact:** Ms. Milagro C. Malus, Policy Analyst**E:** policy.analyst@agriculture.gov.bz**T:** (501) 828 8589**Name of Agency/Ministry:**

IICA Delegation in Belize

Contact: Dr. Gabriel Rodriguez Marques,
Representative**E:** iica.belize@iica.int**T:** (501) 828 8589**Name of Agency/Ministry:**Caribbean Agricultural Research &
Development Institute**Contact:** Ms. Omaira Avila Rostant**E:** davila@cardi.org**T:** (501) 824 2934**Name of Agency/Ministry:**

Belize Chamber of Commerce & Industry

E: bcci@belize.org**Name of Agency/Ministry:**

BELTRAIDE

Contact: Dr. Leroy Almandarea, Executive Director**E:** executivedirector@belizeinvest.org.bz**T:** (501) 822 3737

(501) 822 0175

(501) 223 0322

W: www.belizeinvest.org.bz**Name of Agency/Ministry:**

FAO Belize

Contact: Mr. Crispim Moreira, Representative**E:** FAO-BZ@fao.org

 | **BRITISH VIRGIN ISLANDS**
Name of Agency/Ministry:

Ministry of Agriculture & Fisheries

E: fisheries@gov.vg**T:** (284) 468 6123-4**Name of Agency/Ministry:**

BVI Chamber of Commerce & Hotel Association

E: info@bviccha.org**T:** (284) 345 3513**Name of Agency/Ministry:**

Office of the Premier, BVI

Contact: Ms. Lizette George, Senior Policy Analyst/
Strategic Adviser**E:** lizgeorge@gov.vg**T:** (284) 468 2708
 | **CAYMAN ISLANDS**
Name of Agency/Ministry:

Ministry of Agriculture

E: ciagriculture@gov.ky**T:** (345) 947 3090**Name of Agency/Ministry:**

Cayman Islands Chamber of Commerce

E: info@caymanchamber.ky**T:** (345) 947 8090**Name of Agency/Ministry:**Ministry of Financial Services, Commerce and
Environment**Contact:** Ms. Tamara Ebanks, Acting Chief Officer**E:** tamara.ebanks@gov.ky**T:** (345) 945 5819

(345) 244 2281

W: www.caymanfinance.gov.ky/portal/page/portal/
pruhome**Name of Agency/Ministry:**Caribbean Agricultural Research & Development
Institute**Contact:** Ms. Annika Minott, Representative**E:** aminott@cardi.org
 | **CURAÇAO**
Name of Agency/Ministry:Ministry of Health, Environment & Nature
Agriculture, Environment & Nature Sector**T:** (599) 9 434-1690**W:** <https://gobiernu.cw/nl/ministerionan/gezondheid-milieu-natuur/sector-landbouw-milieu-natuur/5>**Name of Agency/Ministry:**

Curaçao Chamber of Commerce & Industry

E: management@curacao-chamber.cw

registry@curacao-chamber.cw

businessinfo@curacao-chamber.cw

T: (599) 9 461 1451

(599) 9 461 1455

(599) 9 461 3918

W: <http://www.curacao-chamber.cw>**Name of Agency/Ministry:**

Curaçao Investment & Export agency (CINEX)

Contact: Mr. Raymond Jamanika,
Interim Executive Director**E:** raymond.jamanika@curinvest.com

rashida.petronilia@curinvest.com

T: (599) 9 512 3494

(599) 9 462 1444

W: www.cinex.cw
 | **DOMINICA**
Name of Agency/Ministry:Ministry of the Blue and Green Economy, Agriculture
and National Food Security**Contact:** Hon. Fidel Grant, Minister**E:** minsecagriculture@dominica.gov.dm**T:** (767) 266 3211

(767) 266 3271

Name of Agency/Ministry:Ministry of the Blue and Green Economy, Agriculture
and National Food Security**Contact:** Mr. Reginald Thomas,
Permanent Secretary**E:** psagriculture@dominica.gov.dm

agriculture@dominica.gov.dm

T: (767) 266 3282**Name of Agency/Ministry:**

IICA Delegation in Dominica

Contact: Mr. Gregg Rawlins, Representative**E:** iica.dm@iica.int**T:** (767) 448 4502

Name of Agency/Ministry:

Dominica Association of Industry & Commerce

E: daic@cwdom.dm**T:** (767) 449 1962

(767) 235 1962

Name of Agency/Ministry:

Invest Dominica Authority

Contact: Ms. Rhonda Letang,

Executive Director

E: rjoseph@investdominica.dm

pvictor@investdominica.dm

smonelle@investdominica.dm

T: (767) 255 8244**W:** www.investdominica.com**Name of Agency/Ministry:**

FAO Dominica

Contact: Ms. Renata Clarke**E:** FAO-DM@fao.org**Name of Agency/Ministry:**

Caribbean Agricultural Research &

Development Institute

Contact: Mr. Dorian Etienne, Representative**E:** detienne@cardi.org**DOMINICAN REPUBLIC****Name of Agency/Ministry:**

Ministry of Agriculture

E: agricultlure@agriculture.gob.do**T:** (809) 547 3888**Name of Agency/Ministry:**

IICA Delegation in the Dominican Republic

Contact: Ms. Gina Rosario, Representative**E:** iica.rd@iica.int**Name of Agency/Ministry:**

Chamber of Commerce & Production of Santo

Domingo Republica Dominicana

E: info@camarasantodomindo.do**T:** (809) 682 2688**Name of Agency/Ministry:**

ProDominicana

Contact: Ms. Biviana Riveiro, Executive Director**E:** mildred.santod@prodominicana.gob.do

robertoturull@prodominicana.gob.do

marcialsmester@prodominicana.gob.do

T: (809) 530 5505**W:** www.investinthedr.com**Name of Agency/Ministry:**

FAO Dominican Republic

Contact: Mr. Castaneda Sepulveda Rodrigo,
Representative**E:** FAO-DO@fao.org**GRENADA****Name of Agency/Ministry:**

Ministry of Agriculture, Lands, Forestry and Labour

Contact: Senator the Hon. Simon Stiell,

Parliamentary Secretary

E: agriculture@gov.gd**T:** (473) 440 3386

(473) 440 3078

(473) 440 2708

Name of Agency/Ministry:

Ministry of Agriculture, Lands, Forestry and Labour

Contact: Hon. Peter David, Minister**E:** agriculturegrenada@gmail.com**T:** (473) 440 2722

(473) 440 3386

(473) 440 3078

Name of Agency/Ministry:

Ministry of Agriculture, Lands, Forestry and Labour

Contact: Mr. Elvis Morain, Permanent Secretary

(Agriculture & Lands)

E: ps@moa.gov.gd

elvis.morain@gmail.com

T: (473) 440 2722

(473) 440 3386

(473) 440 3078

Name of Agency/Ministry:

Ministry of Agriculture, Lands, Forestry and Labour

Contact: Ms. Marilyn Austin-Cadore, Permanent

Secretary (Forestry & Fisheries)

E: agriculture@gov.gd**T:** (473) 440 2722

(473) 440 3386

(473) 440 3078

Name of Agency/Ministry:

IICA Delegation in Grenada

Contact: Mr. Gregg Rawlins, Representative**E:** iica.gd@iica.int**T:** (473) 440 5547**Name of Agency/Ministry:**

Grenada Chamber of Industry and Commerce

E: gctic@grenadachamber.org**T:** (473) 440 2937

Name of Agency/Ministry:

Grenada Investment Development Corporation

Contact: Mr. Ronald Theodore,
Chief Executive Officer**E:** rtheodore@grenadaidc.com**T:** (473) 444 1035**W:** www.grenadaidc.com**Name of Agency/Ministry:**

FAO Grenada

Contact: Ms. Renata Clarke, Representative**E:** FAO-GD@fao.org**Name of Agency/Ministry:**Caribbean Agricultural Research &
Development Institute**Contact:** Mr. Reginald Andall, Representative**E:** randall@cardi.org**Name of Agency/Ministry:**

Ministry of Agriculture

Contact: Hon. Zulfikar Mustapha, Minister**E:** moa@agriculture.gov.gy**T:** (592) 227 5049

(592) 225 8310

(592) 223 7291

Name of Agency/Ministry:

Ministry of Agriculture

Contact: Ms. Delma Nedd, Permanent Secretary**E:** psmoa@agriculture.gov.gy**T:** (592) 227 5522**Name of Agency/Ministry:**

Ministry of Agriculture

Contact: Mr. George Jervis, Chief Technical Officer or
Hon. Zulfikar Mustapha, Minister**E:** George.jervis@gmail.com**T:** (592) 226 0141**Name of Agency/Ministry:**

IICA

Contact: Mr. Wilmot Garnett, Representative**E:** iica.guyana@iica.int**T:** (592) 226 8347**Name of Agency/Ministry:**Caribbean Agricultural Research &
Development Institute**Contact:** Mr. Jhaman Kundun**E:** jkundun@cardi.org**T:** (592) 220 6527**Name of Agency/Ministry:**

Georgetown Chamber of Commerce & Industry

Contact: Mr. Richard Rambarran, Executive Director**E:** gccicommerce2009@gmail.com or info@gcci.gy**T:** (592) 226 3519

(592) 225 5846

(592) 227 6441

Name of Agency/Ministry:

Guyana Office for Investment

Contact: Dr. Peter Ranmsaroop,
Chief Executive Officer**E:** pramsaroop@goinvest.gov.gy

kchester@goinvest.gov.gy

amonize@goinvest.gov.gy

T: (592) 2270653-4**W:** www.goinvest.gov.gy**Name of Agency/Ministry:**

FAO Guyana

Contact: Ms. Gillian Smith, Representative**E:** FAO-GY@fao.org**Name of Agency/Ministry:**Ministry of Agriculture, Natural Resources &
Rural Development**Contact:** Hon. Carme Andre Beliard, Minister**E:** contact@agriculture.gouv.ht**T:** (509) 298 3015

(509) 298 3034

Name of Agency/Ministry:Ministry of Agriculture, Natural Resources &
Rural Development**Contact:** Mr. Branly Eugene, Director General**E:** contact@agriculture.gouv.ht**T:** (509) 298 2943-51**Name of Agency/Ministry:**

Bureau De L'IICA En Haiti

Contact: Ms. Rachelle Pierre-Louis, Representative**E:** iica.ht@iica.int**T:** (509) 2940 2951**Name of Agency/Ministry:**

Chamber of Commerce & Industry of Haiti

E: directionexecutive@ccih.org.ht**T:** (509) 294 3117**Name of Agency/Ministry:**

Centre de Facilitation des Investissements en Haiti

Contact: Ms. Tessa Jacques, Director General**E:** tessa.jacques@cfihaiti.com

wilford.souffrant@cfihaiti.com

T: (509) 48 93 9613

Name of Agency/Ministry:

FAO Haiti

Contact: Mr. Jose Luis Fernandez Filgueiras,
Representative**E:** FAO-HT@fao.org**JAMAICA****Name of Agency/Ministry:**Ministry of Industry, Commerce, Agriculture
& Fisheries**Contact:** Hon. Floyd Green, Minister**E:** minister@moa.gov.jm**T:** (876) 968 7166

(876) 977 6486

Name of Agency/Ministry:Ministry of Industry, Commerce, Agriculture &
Fisheries**Contact:** Mr. Dermon Spence, Permanent Secretary**E:** psecoffice@moa.gov.jm

dispence@micaf.gov.jm

T: (876) 927 1790**Name of Agency/Ministry:**

IICA Delegation in Jamaica

Contact: Dr. Elizabeth Johnson, Representative**E:** iica.jm@iica.int**T:** (876) 927 0020**Name of Agency/Ministry:**Caribbean Agricultural Research &
Development Institute**Contact:** Ms. Dionne Clarke-Harris**E:** dclarke-harris@cardi.org**T:** (876) 927 1231**Name of Agency/Ministry:**

Jamaica Chambers of Commerce

E: info@jamaicachamber.org.jm**T:** (876) 922 4857

(876) 922 0150

(876) 922 0151

Name of Agency/Ministry:

Jamaica Promotions Ltd. (JAMPRO)

Contact: Ms. Diane Edwards, President**E:** dedwards@jamprocorp.com

cgriffiths@jamprocorp.com

T: (876) 978 7755**Name of Agency/Ministry:**

FAO Jamaica

Contact: Mr. Crispim Moreira, Representative**E:** FAO-JM@fao.org**| MONTserrat****Name of Agency/Ministry:**Ministry of Agriculture, Trade, Lands, Housing
& the Environment**Contact:** Hon. Crenstomn Buffonge, Minister**E:** malhe@gov.ms

ogarrom@gov.ms

T: (664) 491 2075

(664) 491 2354

Name of Agency/Ministry:Ministry of Agriculture, Trade, Lands, Housing & the
Environment**Contact:** Ms. Beverley E. Mendes, Permanent
Secretary**E:** mendesb@gov.ms

johnm@gov.ms

weekess@gov.ms

T: (664) 491 2075

(664) 491 2354

Name of Agency/Ministry:

Office of the Premier

Contact: Ms. Debra Lewis, Director of External Affairs**E:** lewisd@gov.ms**T:** (664) 491 4700**W:** www.gov.ms**Name of Agency/Ministry:**Caribbean Agricultural Research &
Development Institute**Contact:** Mr. Paul Lucas, Representative**E:** plucas@cardi.org**| ST. KITTS AND NEVIS****Name of Agency/Ministry:**Ministry of Agriculture, Marine Resources,
Cooperatives, Environment and Human Settlement**Contact:** Hon. Alexis Jeffers, Minister**E:** ministerofagriculture50@gmail.com**T:** (869) 467 1008

(869) 467 1369

Name of Agency/Ministry:Ministry of Agriculture, Marine Resources,
Cooperatives, Environment and Human Settlement**Contact:** Mr. Ron E. Dublin-Collins,
Permanent Secretary**E:** psagriculturekn@gmail.com

agriculture.dept@nia.gov.kn

T: (869) 467 1025

(869) 467 1016

Name of Agency/Ministry:

IICA Delegation in St Kitts

Contact: Mr. Gregg Rawlins, Representative**E:** iica.kn@iica.int**T:** (869) 467 1025

(869) 467 1016

Name of Agency/Ministry:

St. Kitts & Nevis Chamber of Industry & Commerce

E: dmin@sknchamber.com**T:** (869) 465 2980**Name of Agency/Ministry:**

St. Kitts Investment Promotions Agency

Contact: Ms. Dorietta Fraites, Director of Investment Facilitation**E:** dirfacilitation@investstkitts.kn

promo@investstkitts.kn

T: (869) 465 1153**W:** www.investstkitts.kn**Name of Agency/Ministry:**

FAO St. Kitts & Nevis

Contact: Ms. Renata Clarke, Representative**E:** FAO-KN@fao.org**Name of Agency/Ministry:**

Caribbean Agricultural Research & Development Institute

Contact: Ms. Kristian Flemming, Representative**E:** kflemming@cardi.org | **ST. VINCENT AND THE GRENADINES****Name of Agency/Ministry:**

Ministry of Agriculture, Forestry, Fisheries, Rural Transformation, Industry and Labour

Contact: Hon. Saboto Caesar, Minister**E:** office.agriculture@mail.gov.vc

saboto54@hotmail.com

minsecpe@gmail.com

agricomsvg@gmail.com

T: (784) 456 1410

(784) 528 6201

Name of Agency/Ministry:

Ministry of Agriculture, Forestry, Fisheries, Rural Transformation, Industry and Labour

Contact: Ms. Nerrissa Gittens-McMillian, Permanent Secretary**E:** office.agriculture@mail.gov.vc**T:** (784) 456 1410

(784) 533 7094

Name of Agency/Ministry:

IICA Delegation in St. Vincent

Contact: Mr. Gregg Rawlins, Representative**E:** iica.vc@iica.int**T:** (784) 457 2698**Name of Agency/Ministry:**

Saint Vincent & the Grenadines Chamber of Industry & Commerce

E: svgchamber@svg-cic.org**T:** (784) 457 1464**Name of Agency/Ministry:**

Invest SVG

Contact: Ms. Annette Mark, Executive Director**E:** amark@investsvg.com

anjuillerat@investsvg.com

T: (784) 457 2159**W:** www.investsvg.com**Name of Agency/Ministry:**

FAO St. Vincent & the Grenadines

Contact: Ms. Renata Clarke, Representatives**E:** FAO-VC@fao.org**Name of Agency/Ministry:**

Caribbean Agricultural Research & Development Institute

Contact: Mr. Gregory Linton, Representative**E:** glinton@cardi.org| **SAINT LUCIA****Name of Agency/Ministry:**

Ministry of Agriculture, Fisheries, Physical Planning, Natural Resources and Cooperatives

Contact: Hon. Ezechiele Joseph, Minister**E:** ministersecretary.agriculture@gov.lc**T:** (758) 468 4101

(758) 468 4174

Name of Agency/Ministry:

Ministry of Agriculture, Fisheries, Physical Planning, Natural Resources and Cooperatives

Contact: Hon. Herod Stanislas, Junior Minister**E:** info@agriculture.govt.lc**T:** (758) 452 2526**Name of Agency/Ministry:**

Ministry of Agriculture, Fisheries, Physical Planning, Natural Resources and Cooperatives

Contact: Dr. Auria King-Cenac, Director of Agricultural Services**E:** das@govt.lc

auria.kingcenac@govt.lc

T: (758) 468 4123

Name of Agency/Ministry:

Ministry of Agriculture, Fisheries, Physical Planning,
Natural Resources and Cooperatives

Contact: Mr. Barrymore Felicien,
Permanent Secretary

E: ps.agriculture@govt.lc

pssecretary.agriculture@govt.lc

T: (758) 468 4103

(758) 732 8227

Name of Agency/Ministry:

IICA Delegation in Saint Lucia

Contact: Mr. Gregg Rawlins, Representative

E: iica.lc@iica.int

T: (758) 451 6760

Name of Agency/Ministry:

St. Lucia Chamber of Industry & Agriculture

E: info@stluciachamber.org

T: (758) 452 3165

Name of Agency/Ministry:

Invest Saint Lucia

Contact: Mr. Roderick Cherry, Chief Executive Officer

E: rcherry@investstlucia.com

alansiquot@investstlucia.com

T: (758) 452 3614

W: www.investstlucia.com

Name of Agency/Ministry:

FAO St. Lucia

Contact: Ms. Renata Clarke, Representative

E: FAO-LC@fao.org

Name of Agency/Ministry:

Caribbean Agricultural Research &
Development Institute

Contact: Mr. Kwame Gyami, Representative

E: kgyami@cardi.org

**ST. MAARTEN****Name of Agency/Ministry:**

St. Maarten Chamber of Commerce & Industry

T: (721) 542 3595

(721) 542 3950

Name of Agency/Ministry:

Ministry of Tourism, Economic Affairs,
Transportation & Telecommunication

Contact: Mr. Miguel de Weever, Secretary General

E: Miguel.deweever@sintmaartengov.org

valya.pantophlet@sintmaartengov.org

T: (721) 549 0200

W: www.sintmaartengov.org

**SURINAME****Name of the Agency / Point of Entry**

Directorate International Business
Ministry of Foreign Affairs, International Business,
and International Cooperation

Contact: Mrs. Bidia Bissumbhar, MBA

E: investinSu@gov.sr

bidia.bissumbhar@gov.sr

T: (597) 888 3813

(829) 772 9583

Ministry of Agriculture, Animal Husbandry & Fisheries

Contact: Hon. Parmanand Sewdien, Minister

E: minlv@sr.net

T: (597) 477 830

(597) 477 698

Permanent Secretary Agriculture

Contact: Ms. Yvette Rokadji

E: yroka@yahoo.com

T: (597) 479 112

Permanent Secretary Fisheries

Contact: Mr. Parveen Amritpersad

E: visserijdienst@gmail.com

parveenamritpersad@gmail.com

T: (597) 472 233

(597) 475 741 # 3101/1302

M: (597) 863 7090

Chamber of Commerce and Industry

(Kamer van Koophandel en Fabrieken)

Contact: Mr. Jayant Padarath

E: chamber@sr.net

T: (597) 530 311

 | **TRINIDAD & TOBAGO**
Name of Agency/Ministry:

Ministry of Agriculture, Land & Fisheries

Contact: Senator the Hon. Clarence Rambharat,
Minister**E:** minister@malmr.gov.tt

fpminister@gov.tt

T: (868) 220 6253**Name of Agency/Ministry:**

Ministry of Agriculture, Land & Fisheries

Contact: Ms. Susan Shurland, Permanent Secretary**E:** susan.shurland@gov.tt

plynch-grecia@gov.tt

fpps@gov.tt or malfps@gov.tt

ministryoffoodproduction@gmail.com

T: (868) 220 4036**Name of Agency/Ministry:**

Ministry of Agriculture, Land & Fisheries

Contact: Ms. Neela maharaj, Director of Planning**E:** nmaharaj2@fp.gov.tt**T:** (868) 622 8201**Name of Agency/Ministry:**

IICA Delegation in Trinidad & Tobago

Contact: Ms. Diana Francis, Representative**E:** iica.tt@iica.int**T:** (868) 645 4555**Name of Agency/Ministry:**Trinidad & Tobago Chamber of Industry
& Commerce**Contact:** Ms. Michella Gansalves-Suite**E:** chammbber@chamber.org.tt

msuite@chamber.org.tt

T: (868) 637 6966**Name of Agency/Ministry:**

InvesTT

Contact: Mr. Sekou Alleyne, President (ag)**E:** sekou.alleyne@investt.co.tt

chara.hoseinee-Friday@investt.co.tt

T: (868) 675 1989**W:** www.investt.co.tt**Name of Agency/Ministry:**

FAO Trinidad & Tobago

Contact: Mr. Reuben Hamilton Robertson,
Representative**E:** FAO-TT@fao.org**Name of Agency/Ministry:**Caribbean Agricultural Research & Development
Institute**Contact:** Mr. Fayaz Shah, Representative**E:** fshah@cardi.org| **TURKS & CAICOS****Name of Agency/Ministry:**

Ministry of Agriculture

E: agriculture@gov.tc**T:** (649) 946 5802**Name of Agency/Ministry:**

Turks & Caicos Chamber of Commerce

E: contact@chamber.tc**Name of Agency/Ministry:**

Invest Turks & Caicos

Contact: Mr. James Bursej, Chief Executive Officer**E:** amusgrove@investturksandcaicos.tc**T:** (649) 338 4771**W:** www.investturksandcaicos.tc

